

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 08333 181549Z

64

ACTION ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 AGR-20 SWF-02

DRC-01 /186 W

----- 058233

R 172144Z SEP 74

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 4855

INFO AMCONSUL CALI

AMCONSUL MEDELLIN

UNCLAS BOGOTA 8333

E.O. 11652: NA

TAGS: EFIN CO

SUBJECT: LOPEZ ADMIN DECREES ECONOMIC EMERGENCY

REF: BOGOTA 8282

1. LOPEZ ADMINISTRATION DECREED 45 DAY STATE OF ECONOMIC EMERGENCY IN EARLY MORNING HOURS, SEPT 17 FOLLOWING MARATHON MEETING WITH COUNCIL OF STATE. RECOURSE TO EMERGENCY POWERS IS PROVIDED BY ARTICLE 122 OF CONSTITUTION IN CASE OF EXISTENCE OR THREAT OF GRAVE ECONOMIC OR SOCIAL DISORDER. STATE OF EMERGENCY BASED ON INFLATION AND FISCAL PROBLEMS PREVIOUSLY OUTLINED BY LOPEZ TEAM. ADMINISTRATION HAS POWER TO LEGISLATE BY DECREE IN THOSE AREAS ON WHICH EMERGENCY IS BASED. DECREES ARE IMMEDIATELY REVIEWED BY SUPREME COURT FO CONSTITUTIONALITY AND CONGRESS CAN SUBSEQUENTLY REPEAL OR AMEND.

2. MOVE FOR STATE OF EMERGENCY WAS NOT PARTICULARLY SURPRISING SINCE LOPEZ HAD INDICATED POSSIBILITY OF
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BOGOTA 08333 181549Z

SUCH ACTION IN INAUGURAL ADDRESS. WHILE INITIAL REACTION

BY MOST LIBERAL PARTY LEADERS HAS BEEN FAVORABLE, SOME
OBJECTIONS HAVE BEEN VOICED ON THE GROUNDS THAT LOPEZ
HAS NOT EVEN PRESENTED HIS MEASURES TO CONGRESS AND GIVEN
THEM THE CHANCE FOR EXPEDITIOUS APPROVAL. EMERGENCY POWERS
IN PAST HAVE USUALLY BEEN PRIMARILY AS RESULT OF INABILITY
TO GET CONGRESS TO ACT. HOWEVER LOPEZ APPARENTLY FEARS THAT
NEW FISCAL MEASURES COULD BE SIGNIFICANTLY DELAYED THROUGH
NORMAL CHANNELS AND WISHES TO PROCEED RAPIDLY. EXPECTATIONS
ARE THAT DECREE POWERS WILL BE UTILIZED FOR GENERAL TAX
REFORM: REVISION OF SUBSIDIES INCLUDING EXPORT TAX
CREDITS, GASOLINE PRICES, AND PETROLEUM EXCHANGE RATE,
AND SOME CHANGES IN BUDGET AND FISCAL ADMINISTRATION.
PRICE CONTROL DECREES NOT REQUIRING EMERGENCY POWERS ARE
ALSO EXPECTED SHORTLY.
VAKY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, LAW, INFLATION, PUBLIC ADMINISTRATION, EMERGENCY PLANNING, CENTRAL LEGISLATURE, CONSTITUTIONAL AMENDMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BOGOTA08333
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740262-0080
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740940/aaaabhsm.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: BOGOTA 8282
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JUN 2002 by maustmc>; APPROVED <30 JAN 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LOPEZ ADMIN DECREES ECONOMIC EMERGENCY
TAGS: EFIN, CO, (LOPEZ)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005